



General Assembly

January Session, 2001

Proposed Bill No. 5871

LCO No. 2665

Referred to Committee on Planning and Development

Introduced by:

REP. O'ROURKE, 32nd Dist.
REP. O'CONNOR, 35th Dist.
REP. FLAHERTY, 8th Dist.
REP. HAMM, 34th Dist.
REP. OREFICE, 37th Dist.
REP. MCGRATTAN, 42nd Dist.
REP. MIKUTEL, 45th Dist.
REP. MALONE, 47th Dist.

REP. ORANGE, 48th Dist.
REP. JOHNSTON, 51st Dist.
REP. CARDIN, 53rd Dist.
REP. GRAZIANI, 57th Dist.
REP. RACZKA, 100th Dist.
REP. KERENSKY, 14th Dist.
SEN. CIOTTO, 9th Dist.
REP. SAWYER, 55th Dist.

**AN ACT ESTABLISHING A SMALL TOWN ECONOMIC
DEVELOPMENT FUND.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That title 32 of the general statutes be amended to establish a fund
- 2 to be administered by the Commissioner of Economic and Community
- 3 Development to provide economic development assistance to small
- 4 towns and that annually the State Bond Commission be empowered to
- 5 authorize the issuance of bonds of the state in accordance with section
- 6 3-20 of the general statutes, in principal amounts not exceeding in the
- 7 aggregate fifty million dollars, the proceeds of which shall be used by
- 8 the Department of Economic and Community Development for the
- 9 purpose of the economic development fund.

Statement of Purpose:

To provide funds for economic development projects in towns not eligible for funds under the Urban Act.